

SCHEDULE "B" TO THE AGREEMENT OF PURCHASE AND SALE

This Schedule is attached to and forms part of the Agreement of Purchase and Sale between:

BUYER, _____, and
SELLER, _____

For the Purchase and Sale of: 53 Baby Point Road, Toronto, Ontario M6S 2G4

Notwithstanding anything in the preceding pages to the contrary, the following terms and conditions shall apply to the Agreement of Purchase and Sale.

LEGAL DESCRIPTION: PT LT 190 PL 1582 TWP OF YORK AS IN CY646392; S/T & T/W CY646392; S/T EXECUTION 94-001574, IF ENFORCEABLE; S/T EXECUTION 94-021562, IF ENFORCEABLE; S/T EXECUTION 95-000200, IF ENFORCEABLE; S/T EXECUTION 99-008803, IF ENFORCEABLE;
TORONTO (YORK) , CITY OF TORONTO

Fronting on the South side of Baby Point Road.

Business or banking day is defined as a day other than a Saturday, Sunday or statutory holiday.

INCLUDED: Maytag stove, Broan vent hood, Kenmore dishwasher, Maytag fridge, washer & dryer, window coverings, electrical light fixtures (except as noted below), gas boiler & equipment, window A/C unit on 2nd floor.

EXCLUDED: Front hall and dining room light fixtures, boat, outdoor furniture, picnic table & bbq.

RENTAL: The following equipment is rented and not included in the Purchase Price. The Buyer agrees to assume the rental contract(s), if assumable: hot water tank (rented) @ ~\$24.50 per month.

The parties to this agreement hereby acknowledge and agree that the deposit holder, Babiak Team Real Estate Brokerage Ltd., shall place the deposit into its non-interest-bearing real estate trust account, and no interest shall be earned, received, or paid on deposit.

It is understood and agreed that the seller provides no warranties or representations with respect to the condition of the property or any chattels or fixtures included, including the wood-burning fireplace, which is being sold in "as is" condition.

It is understood and agreed there may be up to two (2) access visits no more than 1 hour in length at mutually agreed upon times and will exclude the period 3 business days prior to closing. This will be in addition to any mortgage related inspection by an appraiser.

Buyers' Initials _____

Seller's Initials _____

The Seller warrants that the property is not subject to the Toronto Vacant Home Tax and agrees to provide to the Buyer, a copy of the duly executed Declaration of occupancy status with respect to the subject property filed with the City of Toronto. If the property should become subject to the Vacant Home Tax as per City of Toronto By-Law 97-2022, or any other penalties therein, then the Seller hereby agree to pay the Vacant Home Tax, in full, prior to the closing date, and further agree to assume full liability for payment of the Vacant Home Tax and agree to indemnify and save harmless the Buyer from any and all liability pertaining to said Vacant Home Tax that may arise after closing of this transaction.

Asbestos | The Purchaser acknowledges that the insulation on the heating pipes may contain asbestos.

The Buyer acknowledges there is no up-to-date survey for the property and also acknowledges that the lot dimensions provided by the listing brokerage were obtained from MPAC (Municipal Property Assessment Corporation).

Seller agrees to leave premises in a clean and broom swept condition, and agrees to remove any and all furniture, clothing, personal items and debris from the subject property. Seller will not cap or patch any exposed electrical outlets / wall or ceiling holes caused by the removal of lighting fixtures, art, mirrors, brackets for wall mounted television screens or any other items removed by the seller.

It is understood and agreed the BUYER shall upon acceptance of this Agreement of Purchase and Sale (a) Deliver a certified cheque or bank draft to Babiak Team Real Estate Brokerage Ltd. on account of the deposit or (b) Deliver an uncertified cheque and then exchange it for a certified cheque or bank draft by 7:00 p.m. on the first business day following the date of acceptance, failing which the Seller reserves the right in his sole discretion to declare this Agreement of Purchase and Sale null and void by giving notice by email, fax or hand delivery to the Buyer or his agent.

THE BUYER ACKNOWLEDGES that the Feature Sheets, marketing materials and any pre-inspection reports provided by the Listing Broker with respect to this property were ordered and obtained for their respective purposes. The Listing Broker makes no representations or warranties regarding these materials and/or their content. Any reliance on the materials is at the Buyer's sole risk. The Buyer agrees to hold harmless the Seller, the Listing Broker and its Sales Representatives for any errors, omissions and any representations, express or implied, contained in the materials.

The keys for the property will be in a lockbox at the property on the closing date. The code will be provided to the Buyer's lawyer upon confirmation of closing.

NOTICES: When not in multiple representation notices pursuant to this Agreement can be received by the SELLER electronically at babiakoffice@gmail.com

Buyers' Initials _____

Seller's Initials _____